

IMPORTANT FILING DUE DATE CHANGES NOW IN EFFECT

For tax years beginning in 2016, the IRS has changed several filing deadlines of which all businesses should be aware.

| Form | New Due Date | Comments |
|-------------------------------------------------------------------------|---------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| W2s | January 31 | Under the new law, employers have one filing deadline for W2's – this includes both giving to employees AND filing with agencies such as the Social Security Administration whether filing paper or electronic. |
| 1099s | January 31 | This new filing deadline applies to certain types of 1099's – if you are filing 1099-Misc and reporting amounts in Box 7, Non-Employee Compensation, then you will need to file the IRS copies by the new filing deadline of January 31; If you do not have amounts in Box 7, then the deadline for the IRS copies remains February 28 for paper filings or March 31 for electronic filings. |
| Partnerships (Calendar year) | March 15 (Extension to Sept. 15) | Under the new law, for fiscal year partnerships, returns will be due on the 15th day of the 3rd month after the year end. A six month extension is allowed from the due date. |
| S Corporation (Calendar year) | March 15 (Extension to Sept. 15) | No change. A 6 month extension is allowed from the due date. |
| Trust & Estates Form 1041 | April 15 (Extension to Sept. 30) | |
| Form 990 series Exempt Organizations | May 15 (Extension to Nov. 15) | Under the new law, the extension will be a single, automatic 6 month extension. |
| C corporation (Calendar year and Fiscal year Dec. 31) | April 15 (Extension to Sept. 15) | Calendar year and fiscal year end C Corporations are allowed a five month extension. |
| C Corporations (Fiscal year other than Dec. 31 or June 30) | 15th day of the 4th month after year end | For fiscal years other than 12/31 or 06/30, the C Corporation is allowed a 6 month extension from the due date. |
| C Corporations (Fiscal year June 30) | September 15 (Extension to April 15) | These dates are effective until 2026. |
| FinCEN Report 114 | April 15 (Extension to Oct. 15) | Under the new law, the FinCEN report can be extended for 6 months. |

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